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“Algonquin Advisors Hires Michael S. Devine” Greenwich, CT

December, 2007

George T. Hubbard, CEO of Algonquin Advisors LLC, has announced the hiring of Michael S. Devine as a partner and Senior Managing Director. Mr. Devine's responsibilities will include client management and new business development. In addition, Mr. Devine will serve on the firm's investment committee. He will be based in Cleveland, Ohio.

Mr. Hubbard was quoted as saying, “We are extremely pleased to add a person of Mike's caliber to the Algonquin team. His experience running a substantial family office will add significant value to our existing and future clients.”

Prior to joining Algonquin Advisors, Mr. Devine served as President of the Malrite Company, a family office based in Cleveland, OH. He worked for Ernst & Young before his Malrite employment. “I am very excited to be joining Algonquin. George and his team have built an outstanding investment platform, and I look forward to working with them and Algonquin's clients.”

Algonquin Advisors is based in Greenwich, CT and has a national wealth management practice focused on high net worth individuals, foundations and endowments nationwide. Specific services include asset allocation, portfolio construction, and investment manager selection. In addition, the firm has a proprietary fund of funds capability for alternative investments.

For more information regarding Algonquin, please contact Ms. Thayer Walker, Managing Director - Client Services at (203) 629-2114, or e-mail her at twalker@algonquinadvisors.com.